

**FOR IMMEDIATE RELEASE**

**CORRECTION OF STOCK OPTION EXERCISE PRICE**

**Vancouver, B.C. May 31, 2016 - Element Lifestyle Retirement Inc. (TSXV: ELM)** (the “Company”) wishes to clarify its announcement made May 27, 2016 with respect to pricing of incentive stock options granted to the directors of the Company. The exercise price of the options is \$0.25 per share.

**About Element Lifestyle Retirement**

Element was established in June 2013 in Vancouver, British Columbia. It is in the business of providing specialized development expertise and flexible, innovative management services for senior retirement communities. The core business of Element is the development and management of third party assets in the “senior retirement community” space. Element aspires to be one of the most respected senior living specialists in North America, emphasizing the “Continuum-of-Lifestyles” model, which encompasses a smooth, seamless transition for seniors from independence to assisted living to complex care. The management team of Element has over 20 years of experience developing and operating retirement communities.

**ON BEHALF OF THE BOARD  
ELEMENT LIFESTYLE RETIREMENT INC.**

*“Michael Diao”*

Chief Executive Officer and Director  
Telephone: (604) 676-1418  
[www.elementlifestyleretirement.com](http://www.elementlifestyleretirement.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*