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Element Lifestyle Retirement Corporate Change

January 5th, 2018, Vancouver, BC - Element Lifestyle Retirement Inc. (the “Company”) announced today the departure of Ed Duda, Chief Financial Officer. While the company is reviewing suitable replacements, Don Ho, President and Director shall serve as interim Chief Financial Officer.

“We thank Ed for his financial oversight and stewardship during a very formative year for Element” comments Mr.Ho. “We all wish Ed success in his future endeavours”

About Element Lifestyle Retirement Inc.

Element was established in June 2013 in Vancouver, British Columbia and is in the business of providing specialized development expertise and flexible, innovative management services for intergenerational retirement communities. The core business of Element has been the development and management of third party assets in the “retirement community” space but has now moved into the acquisition arena. The organization aspires to be one of the most respected aging-in-place retirement living specialists in North America, emphasizing the intergenerational “Continuum-of-Lifestyles” model, which encompasses a smooth, seamless transition for seniors from independence to assisted living to complex care, in an environment that integrates accommodation and activities for all ages, all in the same residential community. The management team of Element has several decades of experience developing and operating retirement communities.

ON BEHALF OF THE BOARD OF DIRECTORS ELEMENT LIFESTYLE RETIREMENT INC.

“Michael Diao”

Chief Executive Officer and Director

For further information, please visit www.elementliving.com or contact Investor Relations at (604) 676-1418.

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Forward Looking Statement Caution

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to development of Element's business, including statements regarding the proposed completion of the acquisition of the Lands, development of a project on the Lands, financing of



the project proposed for the Lands, the costs for the development of the project on the Lands, including excavation works; future revenues, assessing opportunities and advancing the Company's plans. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, the risks associated with Element's business as disclosed in the Company's most recently filed MD&A. The statements in this news release are made as of the date of this release. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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